**Market Notice**

**Date: 01 April 2021**

**Subject: Full Capital Reduction** – **Callable Bond**

**(FIRSTRAND BANK LIMITED – “FRB18”)**

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED – FRB18** note programme, investors are herewith advised of the FullCapital Reduction of the below note, effective **13 April 2021.**

The reduction is due to the early redemption of the listed debt securities by the Issuer, in accordance with the Terms and Conditions of thenote**.**

|  |  |  |
| --- | --- | --- |
|  | **Reduction in nominal amount** | **Remaining nominal amount in issue** |
| **FRB18 –**  **ZAG000135229** | R 1,500,000,000 | R 0.00 |
|  |  |  |
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For further information on the Note issued please contact:

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